

WALTHAM

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Waltham, MA 02452
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Board Meeting: Varies

ADMINISTRATION

Board Members: John J. Gorman (*Chairperson*),
William R. MacDonald, Thomas J. Magno,
Dennis P. Quinn, Mary W. Rosen
Board Administrator: Joseph F. Juppé

INVESTMENT

<i>Return</i>	2002:	-10.04%
	1998-2002:	1.11%
	1985-2002:	9.56%
	Target Investment	
	Rate of Return:	10.25%

<i>Asset Growth</i>	2002 Market Value:	\$104 million
	2001 Market Value:	\$112 million
	2000 Market Value:	\$121 million
	1999 Market Value:	\$124 million
	1998 Market Value:	\$113 million

ACTUARIAL

Funded Ratio:	63.1% (1/01)
	69.4% (1/99)
	54.9% (1/97)
Date of Last Valuation:	1/01
Actuary:	PricewaterhouseCoopers
Funding Schedule:	Increasing 4.1%
Year Fully Funded:	2017
Active Members:	913
Retired Members:	765

DISABILITY

Retirement Statistics as of 12/31/02

Disability Panel Requests:	6
Disability Retirement Approvals:	4
Accidental Death Approvals:	4
RTS Reviews:	9
RTS Exams:	1
Restored to Service:	0